

23.11.2020

**THE SREE NARAYANA POLYTECHNIC COLLEGE , KOTTIYAM , KOLLAM
AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **THE SREE NARAYANA POYTECHNIC COLLEGE KOTTIYAM** as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet as at 31st March, 2020 and the Income and Expenditure account for the year ended on that date are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure account read with schedules and Notes thereto and forming part of such financial statements give a true and fair view.
 - i. In so far as it relates to the Balance Sheet of The Sree Narayana Politechnic colage as on 31st March 2020 and
 - ii. In so far as it relates to the Income and Expenditure account of the Surplus for the year ended on that date.

M.ABDUL RAHIM
Chartered Accountant
Alleppey

THE SREE NARAYANA POLYTECHNIC, KOLLAM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Printing and Satationary	24,205.00	Establishment Grant	6,11,04,752.00
Salary	6,11,04,752.00	Tuition Fees	11,06,430.00
Students Associations	3,020.00	Tuition Fees (Evening)	42,06,150.00
Sports	54,179.00	Admisssion Fee	54,990.00
Treasury Remittance	12,41,459.00	Admisssion Fees (Evening)	92,400.00
Laboratory Fee	4,07,822.00	Fee Fine	434.00
Library Books	1,500.00	Re Admisssion Fee	12,220.00
Health	41,827.00	Special Fee (Revenue)	8,82,410.00
KGC Exam Material Fee	2,964.00	Special Fees (Evening)-PD	4,49,750.00
Union Fund	59,620.00	Special Fee (PD)	4,65,600.00
Youth Festival	54,690.00	Special Fee (Lateral Entry)	2,30,000.00
Calander Fee	3,800.00	Students Aminities	87,279.00
KGC Exam	13,759.00	KGC Practical Exam Fee	36,450.00
Treasury Remittance (Evening)	6,26,045.00	Establishment Fee (Evening)	1,31,050.00
Salary (Evening)	19,54,166.00	Bank Interest	544.00
Miscellaneous(Evening)	12,59,791.00	Diploma Exam	20,790.00
Bank Charges	180.69	Revaluation	94,166.00
Diploma Exam Fee	2,986.00	NCC	4,635.00
Excess of Income over Expenditure	21,24,294.31	Other Income	1,010.00
	6,89,81,060.00		6,89,81,060.00

THE SREE NARAYANA POLYTECHNIC, KOLLAM
BALANCESHEET AS ON 31-03-2020

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
CAPITAL FUND	A	2,13,39,532.16	FIXED ASSETS	E	2,01,91,474.02
SN TRUST		1,38,79,585.54	FIXED ASSETS- WORLD BANK ASSISTANCE	F	25,91,887.41
SNT CENTRAL SCHOOL		19,64,217.00	DEPOSITS AND ADVANCES	G	25,65,091.00
WORLD BANK ASSISTANCE		25,91,887.41	BANK BALANCE	H	1,88,50,345.55
CENTRAL ASSISTANCE FOR MODERNISATION		18,08,980.30	CASH		22,623.00
FUNDS AND GRANTS	B	10,90,142.57			
ENDOWMENT	C	8,000.00			
LOANS, DEPOSITS & ADVANCES	D	13,58,557.00			
SNPT HOSTEL		10,793.00			
REVALUATION FEE PAYABLE		1,69,726.00			
		4,42,21,420.98			4,42,21,420.98

- 1.Sri.Vellappally Natesan S/d
- 2.Sri.D.Premraj S/d
- 3.Sri.Aji.S.R.M S/d
- 4.Sri.Mohan Sankar S/d
5. Sri.Ajith.V S/d

**THE SREE NARAYANA POLYTECHNIC, KOTTIYAM
SCHEDULES FORMING PART OF BALANCESHEET**

**SCHEDULE - A
CAPITAL FUND**

PARTICULARS	AMOUNT
OPENING BALANCE AS ON 01-04-2019	2,02,53,687.85
LESS : ACCOUNTS WRITTEN OFF	-10,38,450.00
ADD : SURPLUS DURING THE YEAR	21,24,294.31
	2,13,39,532.16

**SCHEDULE - B
FUNDS AND GRANTS**

PARTICULARS	AMOUNT
NON RECURRING GRANT	3,71,821.80
BOOK BANNK SCHEME	4,22,794.00
LIBRARY GRANT	2,48,045.00
KPCR GRANT	6,987.00
SCP AND TSP GRAND	11,060.00
HARIJAN WELFARE FUND	3,268.00
EDUCATIONAL TOUR GRANT	8,250.00
FOUNDERS SCHOLARSHIP FUND	14,816.77
ARMY WELFARE FUND	2,400.00
FISHERMAN SCHOLARSHIP	700.00
	10,90,142.57

**SCHEDULE - C
ENDOWMENT**

PARTICULARS	AMOUNT
K PREMAN	3,000.00
VS SUDEVAN ASAN	5,000.00
	8,000.00

**SCHEDULE - D
LOANS, DEPOSITS & ADVANCES**

PARTICULARS	AMOUNT
WORLD BANK SECURITY DEPOSIT	660.00
CAUTION MONEY DEPOSIT	7,26,000.00
CAUTION MONEY DEPOSIT (E)	5,69,500.00
TENDER MONEY	31,261.00
RETENTION MONEY	28,136.00
SECURITY DEPOSIT	3,000.00
	13,58,557.00

**SCHEDULE - G
DEPOSITS AND ADVANCES**

PARTICULARS	AMOUNT
KPCR GRAND	27,003.00
FD	8,000.00

ELECTRICITY DEPOSITS	59,858.00
TUITION FEE RECIEVABLES 17-18	54,750.00
TUITION FEE RECIEVABLES 18-19	2,26,500.00
TUITION FEE RECIEVABLES 19-20	8,15,160.00
ADMISSION FEE RECIEVABLES 17-18	6,200.00
ADMISSION FEE RECIEVABLES 18-19	12,200.00
ADMISSION FEE RECIEVABLES 19-20	32,790.00
STUDENTS AMENITIES 18-19	1,73,950.00
SPECIAL FEE RECIEVABLES 16-17	15,900.00
SPECIAL FEE RECIEVABLES 17-18	1,85,150.00
SPECIAL FEE RECIEVABLES 18-19	76,150.00
SPECIAL FEE RECIEVABLES 19-20	8,71,480.00
	25,65,091.00

**SCHEDULE - H
BANK**

PARTICULARS	AMOUNT
UBI 26002	6,469.55
PD ACCOUNT 0803	1,47,40,779.00
PD 2 ACCOUNT 0433	38,35,596.00
SBI 2268	-
TSB-0006	2,62,866.00
KPCR SBI-2551	-
STSB 0087	4,635.00
	1,88,50,345.55

**SCHEDULE - E
FIXED ASSETS**

PARTICULARS	BALANCE AS ON 01-04-2019	ADDITIONS	DELETIONS	TOTAL	RATE	BALANCE AS ON 31.03.2020
BUILDING	42,48,835.17	85,94,834.00		1,28,43,669.17	10%	1,28,43,669.17
LABORATORY EQUIPMENT	12,66,166.24			12,66,166.24	15%	12,66,166.24
FURNITURE	2,11,318.10			2,11,318.10	10%	2,11,318.10
BOOKS	25,41,728.60			25,41,728.60	10%	25,41,728.60
EQUIPMENTS & BOOKS (CENTRAL ASSISTANCE)	18,19,010.01			18,19,010.01	15%	18,19,010.01
COMPUTER & ACCESSORIES	9,89,921.00			9,89,921.00	40%	9,89,921.00
OFFICE EQUIPMENTS	18,818.35			18,818.35	15%	18,818.35
PUMP ST	5,643.00			5,643.00	15%	5,643.00
UTENSILS	586.76			586.76	15%	586.76
CYCLE	528.69			528.69	15%	528.69
SPORTS ITEMS	1,20,813.00			1,20,813.00	15%	1,20,813.00
AMPLIFIER	19,998.00			19,998.00	10%	19,998.00
BOOK BANK SCHEME	3,53,273.10			3,53,273.10	10%	3,53,273.10
	1,15,96,640.02	85,94,834.00		2,01,91,474.02		2,01,91,474.02

SCHEDULE-F

FIXED ASSETS WORLD BANK ASSISTANCE

PARTICULARS	BALANCE AS ON 01-04-2019	ADDITIONS	DELETIONS	TOTAL	RATE	DEPRECIATION	BALANCE AS ON 31-03-2020
EQUIPMENTS	15,60,056.66			15,60,056.66	15%		15,60,056.66
BUILDING	8,00,000.00			8,00,000.00	10%		8,00,000.00
FURNITURE	1,53,130.00			1,53,130.00	10%		1,53,130.00
BOOKS	78,700.75			78,700.75	10%		78,700.75
	25,91,887.41			25,91,887.41			25,91,887.41